

Message Text

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PAGE 01 CARACA 03669 131207Z
ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-08 /021 W
-----131215Z 053217 /22
R 122159Z APR 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 7247

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E.O. 11652: N/AP
TAGS: EFIN, VE
SUBJECT: OPIC INSURANCE-APPLICATION FOR REGISTRATION
FROM ALLIED TUBE AND CONDUIT

1. EMBASSY HAS RECEIVED MEMORANDUM FROM OPIC TRANSMITTING APPLICATION FOR REGISTRATION FOR POLITICAL RISK INVESTMENT INSURANCE RECEIVED FROM ALLIED TUBE AND CONDUIT. WHILE EMBASSY HAS HAD NO DIRECT CONTACT WITH EITHER ALLIED OR THE VENEZUELAN FIRM CONDUVEN, C.A., REGARDING THE PROPOSED LICENSING AGREEMENT, THE PROJECT SEEMS ENTIRELY APPROPRIATE AND BENEFICIAL TO THE ECONOMY OF VENEZUELA. THE GOV HAS PLACED SPECIAL EMPHASIS ON THE DEVELOPMENT OF AN INDIGENOUS CAPABILITY TO PRODUCE MOST TYPES OF STEEL PRODUCTS, INCLUDING TUBING. CARACAS 246 OF JANUARY 10, 1977 TRANSMITTED FAVORABLE WTDR ON CONDUVEN.

2. HOWEVER, DEPARTMENT AND OPIC ARE AWARE THAT EMBASSY IS CURRENTLY IN PROCESS OF CONSULTING WITH GOV RE RESUMPTION OF OPIC INCONVERTIBILITY INSURANCE PROGRAM IN VENEZUELA. AMBASSADOR DISCUSSED SUBJECT WITH MINISTER OF FINANCE MARCH 18; ECONOMIC COUNSELOR FOLLOWED UP WITH MINISTRY OFFICIAL APRIL 4. PENDING OUTCOME OF THESE CONSULTATIONS, DECISION TO ISSUE INCONVERTIBILITY INSURANCE POLICY SHOULD BE POSTPONED. EXPROPRIATION INSURANCE REQUESTED BY ALLIED PRESENTS CONFLICT WITH ANDEAN CODE PROVISIONS GOVERNING SUBROGATION AND ARBITRATION; FOR THIS REASON GOV UNLIKELY TO ASSENT, EVEN IMPLICITLY, TO ISSUANCE.
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VAKY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 12-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CARACA03669
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770128-0057
Format: TEL
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770467/aaaacgby.tel
Line Count: 56
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c54ebda6-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2835942
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE-APPLICATION FOR REGISTRATION FROM ALLIED TUBE AND CONDUIT
TAGS: EFIN, VE, OPIC, ALLIED TUBE & CONDUIT
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/c54ebda6-c288-dd11-92da-001cc4696bcc
Review Markings:
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